



**ONIX ASIGURARI SA**

**SUMMARY OF FINANCIAL STATEMENTS  
EXTRACTS FROM THE PREPARED FINANCIAL STATEMENTS  
IN ACCORDANCE WITH ASF NO. 41/2015  
31 DECEMBER 2023**

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## The Independent Auditor's Report on the condensed financial information

To: The Shareholders of the company ONIX ASIGURARI S.A.

### Opinion

The condensed financial statements presented in the attached Annual Report of ONIX ASIGURARI S.A. ("the Company"), based in Bucharest at no. 2, Daniel Danielopolu Str., 3rd floor, Sector 1, registered with the Trade Register under no. J40/7361/2012, with fiscal registration code: 10509908, registered with the Insurers Register under no. RA-031/10.04.2003, which include the abridged balance sheet as at 31.12.2023, the summarized statement of the profit and loss account for the year ended on December 31, 2023, are derived from the audited financial statements for the year ended December 31, 2023.

In our opinion, the attached condensed financial statements comply, in all material respects, with the audited financial statements prepared in accordance with the Financial Supervisory Authority Rule no. 41/2015 approving the Accounting Regulations on individual annual financial statements and consolidated annual financial statements of entities that carry out insurance and/ or reinsurance activities, with subsequent amendments and completions ("ASF Rule 41/2015"), as well as with the Rule of the Financial Supervision Authority no. 9/2020 on the conclusion of the financial year for insurance companies / 2020 ).

### Condensed financial statements

The summarized financial statements do not include all the disclosures required by ASF Rule no. 41/2015 and ASF Rule no. 9/2020. Thus, the reading the Condensed financial statements and of the auditor's report on them is not a substitute for reading the Audited financial statements and of the auditor's report thereon. The condensed financial statements and the audited financial statements do not reflect the effects of events occurring after the date of our report on the audited financial statements.

### Audited financial statements and our related report

We have expressed an unchanged opinion on the complete financial statements, prepared in accordance with ASF Rule no. 41/2015, audited in our report dated March 27, 2024.

### Liability of the Company's management for the condensed financial statements

The Company's management is responsible for the condensed financial statements

### Auditor's responsibility

It is our responsibility to express an opinion regarding the extent to which the condensed financial statements comply, in all material respects, with the audited financial statements, based on our procedures, which have been performed in accordance with International Auditing Standard (ISA) 810 "Reporting engagements regarding the condensed financial statements".

#### Badiu Dan-Andrei

registered in the Electronic Public Register of Financial Auditors and audit firms with number 4426 / 2012



Autoritatea Pentru Supravegherea Publică a  
Activității de Audit Statutar (ASPAAS)  
Auditor financiar: Badiu Andrei  
Registru Public Electronic: AF4426

For and on behalf of 3B Expert Audit S.R.L.:

3B EXPERT AUDIT  
J40/6669/1998  
RO10767770

CECCAR 158/2000  
CAFR 073/2001  
UNPRL 2032/2000  
ASF IT 184/2016  
ASF 220/2016



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Autoritatea Pentru Supravegherea Publică a  
Activității de Audit Statutar (ASPAAS)  
Auditor financiar: 3B Expert Audit S.R.L.  
Registru Public Electronic: FA73

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April 24, 2024

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## Summary Balance Sheet

	LEI	
	31.12.2022	31.12.2023
<b>ASSETS</b>		
Intangible assets	111.031	79.339
Financial assets	409.398.030	457.531.320
Receivables	5.577.336	11.708.985
Technical reserves ceded in reinsurance	-	-
Prepayments	14.740.449	14.529.000
Cash and cash equivalents	16.142.456	12.186.535
Tangible assets	533.333	1.192.409
<b>TOTAL ASSETS</b>	<b>446.502.635</b>	<b>497.227.588</b>
<b>LIABILITIES</b>		
Capital and reserves, from which:	204.946.501	265.441.519
<i>Share capital</i>	<i>50.000.000</i>	<i>50.000.000</i>
Technical reserves	174.574.529	148.794.805
Provisions	200.012	44.373
Debts	66.736.171	82.942.210
Unearned income	45.422	4.681
<b>TOTAL LIABILITIES</b>	<b>446.502.635</b>	<b>497.227.588</b>

## Summary of the Profit and Loss accounts

		LEI
<b>General insurance technical account – summarized</b>	<b>31.12.2022</b>	<b>31.12.2023</b>
Gross written premiums, net of reinsurance	124.446.834	111.196.130
Other technical income, net of reinsurance	3.949.383	14.698.017
Claimes expenses, net of reinsurance	(4.111.262)	591.549
Variation of claims reserves, net of reinsurance	1.222.582	1.530.366
Variation of unexpired risk reserve	(19.721.065)	3.074.870
Net operating expenses	(56.398.775)	(51.840.973)
Other technical expenses, net of reinsurance	(742.566)	(30.723.198)
<b>The technical result of general insurance (profit)</b>	<b>48.645.131</b>	<b>48.526.761</b>
<b>The non-technical account - summarized</b>	<b>31.12.2022</b>	<b>31.12.2023</b>
The technical result of general accounting (profit)	48.645.131	48.526.761
Investment incomes	12.175.806	21.146.715
Investment expenses	(397.108)	(131.403)
Other non-technical income	10.150.778	7.668.143
Other non-technical expenses	(10.490.798)	(7.164.743)
<b>Current result of the year (gross profit)</b>	<b>60.083.809</b>	<b>70.045.473</b>
<b>Profit tax</b>	<b>(8.294.891)</b>	<b>(9.550.455)</b>
<b>Net result</b>	<b>51.788.918</b>	<b>60.495.018</b>

## **The basics of preparing summarized financial statements**

The summarized financial statements as at 31.12.2023, consisting in the balance sheet and the summarized profit and loss statement, were prepared by extracting, without changes, the relevant information from the complete financial statements of the company, financial statements that were prepared in accordance with:

- ASF norm no. 41/2015 for the approval of the accounting regulations regarding the individual annual financial statements and the consolidated annual financial statements of the entities carrying out insurance and/ or reinsurance activity;
- ASF norm no. 9/2020 regarding the end of the financial year for insurance companies, with subsequent charges;
- ASF norm no. 38/2015 regarding the technical reserves constituted for the insurance activity, the method of their calculation for the purpose of drawing up the annual financial statements and the special record register of the assets that cover them;
- Accounting Law no. 82/1991, with subsequent amendments.

The financial statements of Onix Asigurari S.A. prepared for the financial year 2023, in their entirety, are available at the company's headquarters and were audited by the company 3B Expert Audit SRL, a full member of the Russell Bedford International network, based in Bucharest, Aurel Vlaicu street no. 114, 2<sup>nd</sup> District, registered at the Trade Registry Office under no. J40/6669/1998, registered in the electronic public register of financial auditors and audit firms with no. 073/31.05.2001, company registered on the list auditors authorized by ASF, with experience in the field, represented by the administrator, Mrs. Adriana Badiu, financial auditor registered in the electronic public register of financial auditors and audit firms with number 77/2000.

These summarized financial statements shall be available on the company's website: [www.onix.eu.com](http://www.onix.eu.com)